



ATHLOS SPARTANS

**Athlos Leadership Academy
MN Charter District #4011
Finance Committee Meeting Minutes
December 14, 2021
8:00 AM**

CALL TO ORDER

8:00AM

ROLL CALL

Committee Members Present: Joy Blanchard, Jenny Abbs

Absent: Jennifer Geraghty

Others Present: Caroline Walker

FINANCE MINUTES

Current ADM: 889

Cash Balance as of the reporting period is \$2,464,195 down from the previous month of \$3,226,110.

Prior year holdback balance is estimated to be \$101,017 as of the reporting period.

Amounts will be paid back as MDE finalizes their review of annual entitlements.

As of month-end, 42% of the year was complete.

Revenues received at end of the reporting period – 42%

Expenditures disbursed at end of the reporting period – 38%

Instructional software and curriculum are trending higher than other expenses as we want those available at the beginning of the school year.

ADJOURNMENT

8:45 AM